

## Comparison of Stop-Loss Laws for Small Employers

Key Provisions	NAIC Model #92 Stop Loss Insurance Model Act	Nevada Law(NAC 689B.350, NAC 689C.250) eff. 2001	Utah Laws	Colorado Laws	Recent proposal (per email dated 11/2/2016), amended with 1/19/17 email.	Division's response to proposal – draft regulation
Minimum specific (per individual) Attachment Point	\$20,000	\$10,000	\$10,000	\$20,000	\$20,000	\$20,000
Minimum Aggregate Attachment Point – small group	The greater of: 1) Number of group members X \$4,000, or	The greater of: 1) Number of group members X \$4,000, or	N/A	N/A	N/A	N/A
	2) 120% expected claims , or \$20,000	2) 120% expected claims, or \$10,000	85% of expected claims	The greater of: 120% expected claims, or \$20,000	The greater of: 120% expected claims, or \$20,000	The greater of: 120% expected claims, or \$20,000
Definition of Expected Claims	The amount of claims that, in the absence of a stop-loss policy or other insurance, are projected to be incurred by an insured group through its health plan.	The amount of claims that, in the absence of a stop-loss policy or other insurance, are projected to be incurred by an insured group through its health plan.	The amount of claims that, in the absence of a stop-loss policy or other insurance, are projected to be incurred by an insured group through its health plan.	The amount of claims that, in the absence of a stop-loss policy or other insurance, are projected to be incurred by an insured group through its health plan.	The amount of claims that are projected to be the financial responsibility of the insured group through its health plan.	Under consideration.
Other Provisions						
Prohibition against lasering high claimants	No	No	Yes	Yes	Yes	Yes
Prohibition of lifetime and annual limits	No	No	Yes	Yes	Yes	Yes
Minimum Number of employees	No	No	No	No	Yes – 10 enrolled employees	25 employees
Specific disclosures to policyholders	No	No	Yes	Yes	Yes	Yes default form drafted, other formats will need to be approved prior to use.
Reporting requirements	No	No	Yes - annual	Yes - annual	No	Yes – annual
Annual Certification requirement	No	No	Yes	Yes	No	Yes - part of the annual report